

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME - II

COLLEGE OF ENGINEERING KARUNAGAPALLY, KOLLAM

**STATUTORY AUDIT REPORT FOR THE FY 2015-2016**

**Administration of TEQIP**

- Principal : Dr. Hari V S
- TEQIP Co-ordinator : Dr. Ajilkumar A
- Nodal Officers :-
  1. Procurement : Mr. Sylsh S V
  2. Finance : Mr. Shajy L
  3. Academic : Mr. Reji Thankachan
  4. Civil Works : Mr. Ganesh V
  5. Equity Assurance : Smt. Prema Kumari P R



COLLEGE OF ENGINEERING KARUNAGAPALLY, KOLLAM

- MANAGEMENT LETTER
- UTILIZATION CERTIFICATE
- BALANCE SHEET
- INCOME AND EXPENDITURE ACCOUNT
- RECEIPTS AND PAYMENT ACCOUNT
- STATEMENT OF SOURCES AND APPLICATION OF FUNDS
- STATEMENT OF RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
- BANK RECONCILIATION STATEMENT



**K. VENKATACHALAM AIYER & Co.**

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)**  
**COLLEGE OF ENGINEERING, KARUNAGAPALLY KOLLAM**  
**MANAGEMENT LETTER**

To

The Director,  
State Project Facilitation Unit Kerala,  
Directorate of Technical Education,  
Trivandrum

We have audited the Project financial statements of *College of Engineering, Karunagapally Kollam under TEQIP Phase II* for the year ending 31st March, 2016 and have issued our consolidated report dated 05.09.2016. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

The following are the major observations identified during the course of the audit on the accounting records, systems and control:

1. During the course of audit it was observed that the FMR submitted by the institution for the year ended March 2016 doesn't tallied with the actual expenditure incurred till the end of March 2016. The details of which are as follows:

Total expense as per FMR	: RS 174.28 Lakhs
Total expense as per Books	: RS 176.70 Lakhs
Difference	: RS 2.42 Lakhs





## K. VENKATACHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

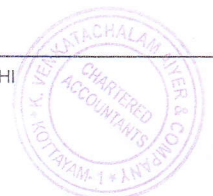
2. During the F.Y 2013-14 the institution has given seed money of Rs: 8,00,000/- which is treated as expenditure under the head Research & Development instead of booking the same as Advance. While finalizing the accounts in the current year Rs: 2,68,345/- out of the above mentioned seed money has been received and same is now booked under Other Income.

Income booked under Other Income in Receipt & Payment and Income & Income relates to above receipt and reimbursement of the performance audit expense from SPFU amounting to Rs:1,28,439/- .

### 3. GENERAL OBSERVATIONS:

SL No	OBSERVATIONS	REMARKS
I	The Institution is maintaining its accounts in cash basis.	General Procedure as per Financial Management Manual issued by MHRD.
II	The institution is not annexing the actual bus tickets and train tickets. Instead they are claiming the TA as per Kerala State Rules.	Each faculty/experts can claim their TA/DA according to their grades prescribed in relevant rules. But the same should be supported by actual bills. Taxi Bills Should be annexed in case of taxi travels .But the institute in most cases is not annexing any trip sheets for travels, instead of this they are claiming Rs.16 per km as per the Government Order.

4. During the previous financial year (FY 2014-2015) an amount of Rs: 38,516/- was disallowed and shown as ineligible amount in the audit report of that year. Out of the above mentioned amount of disallowance, an amount of Rs: 38,516/- was due to non submission of original invoices/ Supportings. During the current financial year (FY 2015-16) the institution submitted the original invoices/Supportings





**K. VENKATCHALAM AIYER & Co.**

CHARTERED ACCOUNTANTS

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

relating to the above amounts (ie, Rs: 38516/-) for our verification. Hence the above amount becomes eligible and the final disallowance for the Financial Year 2014-2015 comes to NIL.

5. Other Observations are furnished in Annexure I.

**For K VENKATCHALAM AIYER & CO**

Chartered Accountants

Firm Reg No: 004610S

**CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)**

Partner | Membership No:212795

Date : 05.09.2016

Place : KOTTAYAM



**ANNEXURE-I**

• **Improvement in teaching, training and learning facilities**

Sl. No	OBSERVATIONS	REMARKS
I	An amount of Rs.11, 500 was incurred on 12/01/2016 for purchase of currency counter machine for the office	Rs.11, 500. incurred does not results in improvement of teaching, training or learning facilities. Hence Rs.11,500 is disallowed.
II	The Institute has subscribed E-Journal-Science Direct for the period 1/01/2016 to 31/12/2016. However the Purchase order in this regard was issued in the month of February and actual access to the E-journal commenced in the month of March. On verification it was found that payment was made even for the month of January and February during which no access to journal was available.	Research Journal or other educational journal to be made available in appropriate time. New updates and researches should be known at the event of its occurrence.

• **Academic support for weak students**

Sl. No	OBSERVATIONS	REMARKS
I	A soft skill training programme was conducted for 5 days on 13th Feb and 14th Feb and from 19th to 21st Feb. The total expenditure incurred for the programme was Rs.1,49,250.The honorarium and TA provided to the trainers for five days amounts to Rs.1,37,199.All the trainer who handled classes were from CL educate.	A significant amount of expenses could have been saved, had the institute availed the services of the firm "CL Educate". As per the Teqip rules when the services of the firm is availed, Maximum Rs.10,000 per day is allowed.
II	A soft skill training programme was conducted for final year B.tech students on 5 <sup>th</sup> and 6 <sup>th</sup> September,2015 and from 11/09/2015 to 13/09/2015.The total expenditure incurred for the programme was Rs.1,97,272.The honorarium and TA provided to trainers amounts to 1,54,752. All the trainers who handled the classes were from CL Educate.	As per the Teqip rules when the services of the firm is availed, Maximum Rs.10,000 per day is allowed.





## K. VENKATCHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

### TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II) UTILIZATION CERTIFICATE

#### COLLEGE OF ENGINEERING, KARUNAGAPALLY

a) Opening Balance as on 1st April 2015	:	Rs	-
b) Funds received from			
(i) Grant received from SPFU	:	Rs	3 60 00 000.00
c) Interest earned on grant available for TEQIP	:	Rs	2 99 888.00
d) Other Income	:	Rs	4 42 284.00
	:	Rs	<u>3 67 42 172.00</u>
e) Expenditure	:	Rs	1 76 69 840.00
	:	Rs	<u>1 76 69 840.00</u>
Unspent Balance	:	Rs	<u>1 90 72 332.00</u>

Certified that a sum of Rs. 3 60 00 000/- (Rupees Three Crores Sixty Lakhs) only was received by The College of Engineering, Karunagapally, for the financial year 2015-2016 from State Government [ In addition to the Nil opening balance of as on 01.04.2015, Interest Income of Rs.2 99 888/- (Rupees Two Lakhs Ninety Nine Thousand Eight Hundred and Eighty Eight) only and Other Income of Rs. 4 42 284/- (Rupees Four Lakhs Forty Two Thousand Two Hundred and Eighty Four) only].

It is also certified that out of the above-mentioned funds of Rs. 3 67 42 172 /-(Rupees Three Crores Sixty Seven Lakhs Forty Two Thousand One Hundred and Seventy Two) only a sum of Rs. 1 76 69 840/- (Rupees One Crore Seventy Six Lakhs Sixty Nine Thousand Eight





**K. VENKATACHALAM AIYER & Co.**

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

Hundred and forty) only has been utilized by the institution during the year for the purpose for which it was sanctioned.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

*We further state here that in our opinion out of the total expenditure of of Rs. 1 76 69 840/- (Rupees One Crore Seventy Six Lakhs Sixty Nine Thousand Eight Hundred and forty) only, during the financial year 2015-2016, a sum of Rs. 11,500/- (Rupees Eleven Thousand and Five Hundred) is ineligible expenditure.*

**For K VENKATACHALAM AIYER & CO**

Chartered Accountants

Firm Reg No: 004610S

**CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)**

Partner | Membership No:212795

Date : 05.09.2016

Place : KOTTAYAM







## K. VENKATACHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

### Reconciliation of unspent balance as per Utilization Certificate and Closing balance of Cash and Bank :

Unspent Balance as per Utilization Certificate	: Rs	1 90 72 332.00
Less : Net Current Asset Excluding Cash & Bank	: Rs	- 8 89 380.00
Less: Expenditure made out of EMD during PY	: Rs	1 60 178.00
Add : Contribution from Project Institution	: Rs	12 71 948.00
<b>TOTAL</b>	: Rs	<b>2 10 73 482.00</b>

### Closing Balance of Cash & Bank

a. SBT A/c 67219137689	: Rs	1 94 43 431.00
b. Corpus Fund - SBT 67267652274	: Rs	3 41 761.50
c. Equipment Replacement Fund - SBT 67267652490	: Rs	3 41 761.50
d. Faculty Development Fund - SBT 67247834926	: Rs	3 42 370.50
e. Maintenance Fund - SBT 67267644693	: Rs	3 41 761.50
f. Performance Security Account - SBT 67256271132	: Rs	2 62 396.00
<b>TOTAL</b>	: Rs	<b>2 10 73 482.00</b>



**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**  
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

**BALANCE SHEET AS AT 31.03.2016**  
**COLLEGE OF ENGINEERING, KARUNAGAPALLY**

SL No.	PARTICULARS	BALANCE AS AT	
		31.03.2016 (₹)	31.03.2015 (₹)
<b>A</b>	<b>SOURCE OF FUNDS</b>		
	<b>GENERAL FUND</b>		
	Opening balance	- 1 60 178.00	55 57 975.00
	Less : Exces of Expenditure over Income	-	57 18 153.00
	Add : Excess of Income Over Expenditure	1 90 72 332.00	-
		<b>1 89 12 154.00</b>	<b>- 1 60 178.00</b>
	Contribution from Project Institution	12 71 948.00	-
	<b>TOTAL</b>	<b>2 01 84 102.00</b>	<b>- 1 60 178.00</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
	1) Fixed Assets	-	-
	2) Work-In-Progress-Scheme work under Implementation	-	-
	3) A.Current Assets , Loans and Advances		
	a. Cash Balance	-	-
	b. Bank balance	2 10 73 482.00	6 44 802.00
	c. Deposits	-	-
	d. Advance for Capital goods	-	-
	e. Loans and Advances	-	86 600.00
		<b>2 10 73 482.00</b>	<b>7 31 402.00</b>
	B. Less: Current Liabilities		
	a. Earnest Money Deposit	8 89 380.00	8 89 180.00
	b. Performance Security	-	-
	c. Statutory Liabilities	-	2 400.00
	d. Advance by Institutions	-	-
		<b>8 89 380.00</b>	<b>8 91 580.00</b>
	Net Current Assets (A-B)	<b>2 01 84 102.00</b>	<b>- 1 60 178.00</b>
	<b>TOTAL</b>	<b>2 01 84 102.00</b>	<b>- 1 60 178.00</b>

For SPFU, KERALA

For K VENKATACHALAM AIYER & Co.  
Chartered Accountants

*(Signature)*  
Dr. S JAYAKUMAR  
(Director)

*(Signature)*  
GA M G SURESH KUMAR B.Sc FCA DISA(ICA)  
Partner | Membership No: 212795

Date : 05.09.2016  
Place : Kottayam

*(Signature)*  
FINANCE OFFICER  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-23  
355

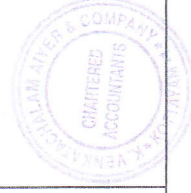


**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**

PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2016**  
**COLLEGE OF ENGINEERING, KARUNAGAPALLY**

EXPENDITURE	₹		INCOME	₹	
	31.03.2016	31.03.2015		31.03.2016	31.03.2015
To 1.1.1					
Improvements in teaching, training and learning facilities :					
1.1.1A - Equipment	47 95 656.00	2 49 31 732.00	By Grant From SPFU	3 60 00 000.00	2 90 00 000.00
1.1.1B - Furniture	-	-	By Interest Received	2 99 888.00	3 49 493.00
1.1.1C - Books & LRs & Software	11 29 659.00	26 26 159.00	By Registration fee from external participants	45 500.00	46 570.00
1.1.1D - Minor Items	-	-	By Other Income	3 96 784.00	7 537.00
1.1.1E - Civil Works	16 05 688.00	14 20 101.00			
To 1.1.2					
Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	57 60 000.00	17 87 000.00	By Excess of Expenditure over Income		57 18 153.00
To 1.1.3					
Enhancement of Research & Development and institutional consultancy activities.	1 35 932.00	36 775.00			
To 1.1.4					
Faculty and staff development for improved competence based on Training Needs Analysis.	22 20 980.00	17 10 735.00			
To 1.1.5					
Enhanced interaction with Industry	1 99 968.00	1 97 656.00			
To 1.1.6					
Institutional Management Capacity enhancement	2 29 449.00	95 571.00			



To 1.1.7	Implementation of Institutional academic reforms	-	7 86 520.00	
To 1.1.8	Academic support for weak students	4 90 644.00	2 83 451.00	
To 1.1.9	Incremental Operating Cost	5 94 800.00	5 27 200.00	
	1.1.9A - Salaries	55 141.00	1 72 203.00	
	1.1.9B - Consumables	4 51 923.00	5 46 650.00	
	1.1.9C - Operation & Maintenance			
	To Excess of Income over Expenditure	1 90 72 332.00		
	<b>Total</b>	<b>3 67 42 172.00</b>	<b>3 51 21 753.00</b>	
				<b>Total</b>
				<b>3 67 42 172.00</b>
				<b>3 51 21 753.00</b>

For SPFU, KERALA

**DR. S JAYAKUMAR**  
(Director)

**FINANCE OFFICER**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-23

Date : 05.09.2016  
Place : Kottayam

For KVENKATACHALAM AIYER & Co.  
Chartered Accountants

**CA M G SURESH KUMAR B.Sc FCA DISA (ICA)**  
Partner | Membership No: 212795



**DIRECTOR**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695022

## TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II

PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2016

**COLLEGE OF ENGINEERING, KARUNAGAPALLY**

RECEIPTS	₹	₹	PAYMENTS	₹	₹
	31.03.2016	31.03.2015		31.03.2016	31.03.2015
<b>To Opening balance :</b>					
1. Cash in Hand			By 1.1.1		
2. Balance with Banks :			Improvements in teaching, training and learning facilities :		
a. SBT A/c 67219137689	3 44 743.00	53 97 375.00	1.1.1A - Equipment	47 95 656.00	2 49 31 732.00
b. Corpus Fund	11 864.50	-	1.1.1B - Furniture	-	-
c. Equipment Replacement Fund	11 864.50	-	1.1.1C - Books & LRs & Software	11 29 659.00	26 26 159.00
d. Faculty Development Fund	12 450.50	-	1.1.1D - Minor Items	-	-
e. Maintenance Fund	11 864.50	-	1.1.1E - Civil Works	16 05 688.00	14 20 101.00
f. Performance Security Account	2 52 015.00	-	By 1.1.2		
To Grant Received from SPFU	3 60 00 000.00	2 90 00 000.00	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	57 60 000.00	17 87 000.00
To Interest Received	2 99 888.00	3 49 493.00	By 1.1.3		
To Registration Fee Collected from External participants.	45 500.00	46 570.00	Enhancement of Research & Development and institutional consultancy activities.	1 00 932.00	36 775.00
To Other Income	3 96 784.00	10 977.00	By 1.1.4		
To Earnest Money Deposit Received	40 060.00	14 26 042.00	Faculty and staff development for improved competence based on Training Needs Analysis.	21 81 380.00	16 43 435.00
To TDS Deputed	72 780.00	76 213.00	By 1.1.5		
To KVAT Collected	61 863.00	-	Enhanced interaction with Industry	1 87 968.00	1 87 656.00
To Contribution to Labour Welfare Fund Collected	16 697.00	-	By 1.1.6		
To Contribution from Project Institution	12 71 948.00	-	Institutional Management Capacity enhancement	2 29 449.00	95 571.00

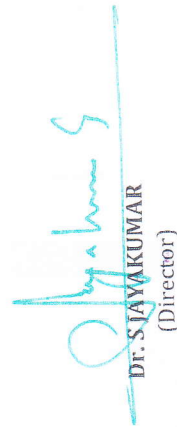


55

By 1.1.7	Implementation of Institutional academic reforms				7 86 520.00
By 1.1.8	Academic support for weak students	4 90 644.00			2 50 451.00
By 1.1.9	Incremental Operating Cost	5 94 800.00			5 27 200.00
	1.1.9A - Salaries	55 141.00			1 72 203.00
	1.1.9B - Consumables	4 51 923.00			4 96 350.00
	1.1.9C - Operation & Maintenance				86 600.00
	By Advance to Staff	39 860.00			5 36 862.00
	By EMD Repaid	61 863.00			3 440.00
	By VAT Paid	75 180.00			73 813.00
	By TDS Paid	16 697.00			
	By Works ContraCT Tax Paid				
	<b>By Closing balance :</b>				
	1. Cash in Hand				
	2. Balance with Banks :				
	a. SBT A/c 67219137689	1 94 43 431.00			3 44 743.00
	b. Corpus Fund - SBT 67267652274	3 41 761.50			11 864.50
	c. Equipment Replacement Fund - SBT 67267652490	3 41 761.50			11 864.50
	d. Faculty Development Fund - SBT 67247834926	3 42 370.50			12 450.50
	e. Maintenance Fund - SBT 67267644693	3 41 761.50			11 864.50
	f. Performance Security Account - SBT 67256271132	2 62 396.00			2 52 015.00
	<b>Total</b>	<b>3 88 50 322.00</b>			<b>3 63 06 670.00</b>
	<b>Total</b>	<b>3 88 50 322.00</b>			<b>3 63 06 670.00</b>

Note : Figures shown in Receipts and Payment account are taken after deducting the amount of expenditures met from Previous year advance.

For SPFU , KERALA

  
Dr. S JAYAKUMAR  
(Director)

**DIRECTOR** Date: 05.09.2016  
State Project Place: Kottayam  
Directorate of Higher Education  
Thiruvananthapuram-23

**FINANCE OFFICER**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education



CA M G SURESH KUMAR B.Sc FCA DISA (ICA)  
Partner | Membership No: 212795

Chartered Accountants

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**

**STATEMENT OF SOURCES AND APPLICATION OF FUNDS REPORTS  
FOR THE YEAR ENDED 31.03.2016**

**COLLEGE OF ENGINEERING, KARUNAGAPALLY**

(in ₹ Lakhs )

PARTICULARS	CURRENT YEAR (31.03.2016)	PREVIOUS YEAR (31.03.2015)	PROJECT TO DATE
(A) Opening Balance	6.45	53.97	
(B) Receipts			
a). Funds from Government through Budget (These will include external assistance received by Government for the project)	360.00	290.00	900.00
b). Funds received directly by Project Implementing authority through external assistances	-	-	-
c). Cost share by Private Unaided Institutions for Component 1	-	-	-
d). Interest Received	3.00	3.49	9.40
e). Other Amount Received (Net of Payments)	4.40	9.46	13.86
f). Contribution from Institution	12.72	-	12.72
g). Advance From Institutions/Expense met out of Previous Year Advance	0.87	1.61	2.47
h). Loan amount received back from SPFU	-	-	-
<b>Total Receipts</b>	<b>380.99</b>	<b>304.56</b>	<b>938.45</b>
(C) Total Sources (A+B)	<b>387.43</b>	<b>358.53</b>	<b>938.45</b>
(D) Expenditure			
Expenditure by Component			
A. Improving Quality of Education	176.70	351.22	725.24
B. Improving System Management	-	-	-
<b>Total Expenditures</b>	<b>176.70</b>	<b>351.22</b>	<b>725.24</b>
(E) Advance for Expenditures	-	0.87	2.47
(F) Loan to SPFU	-	-	-
<b>Closing Balance, (C-D-E-F)</b>	<b>210.73</b>	<b>6.45</b>	

*(Signature)*

**DIRECTOR**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695028

*(Signature)*

**FINANCE OFFICER**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education

360



TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS  
REPORT FOR THE YEAR ENDED 31.03.2016

COLLEGE OF ENGINEERING, KARUNAGAPALLY

(in ₹ Lakhs)

PARTICULARS	SCHED ULES	CURRENT YEAR (31.03.2016)	PREVIOUS YEAR (31.03.2015)	PROJECT TO DATE
Bank Funds Claimed During the Year	(A) I	105.95	210.50	430.04
Total Expenditure made during the year	(B) II	176.70	351.22	725.24
Less: Outstanding bills	(C) III			
Ineligible expenditures	(D) III	.12	.39	8.50
Expenditures not claimed	(E) IV			
Total Eligible Expenditures Claimed [(B)-(C)-(D)-(E)]	(F)	176.58	350.83	716.74
World Bank Share @ 60 % of (F) above	(G)	105.95	210.50	430.04

*[Handwritten Signature]*

**DIRECTOR**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695038



*[Handwritten Signature]*

**FINANCE OFFICER**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-23



